

Objectives and investment policy

Objectives

The objective of this fund is to generate a return at least equal to the return on the emerging markets. The fund is accumulating.

Investment policy

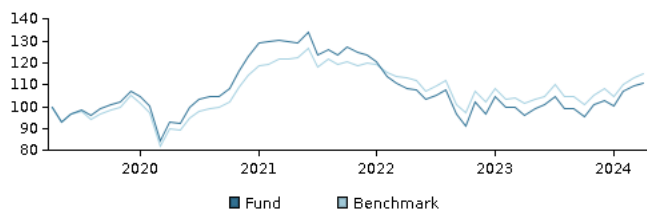
The fund invests in equities in companies operating in the emerging markets. The portfolio typically consists of 100-125 equities.

The fund is categorized under SFDR as article 8 and promotes environmental and/or social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. The investment strategy is active. This means that we aim to find the best investments to generate the highest possible return with due consideration to risk. The strategy implies that the investments in the portfolio may deviate from the benchmark, and that returns can be either higher or lower than the benchmark.

Fund units can normally be redeemed on banking days.

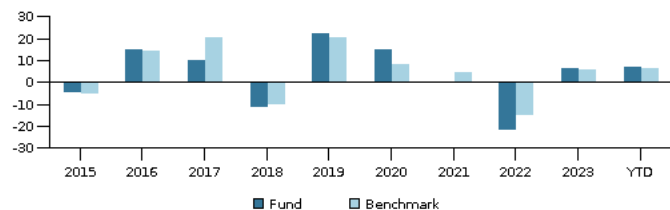
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Return in the period: 30.04.2019 - 30.04.2024



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 30.04.2024, %



Annual return as of 30.04.2024

	2019	2020	2021	2022	2023	YTD
Fund, %	22.2	14.7	0.5	-21.7	6.4	7.3
Benchmark, %	20.6	8.5	4.9	-14.9	6.1	6.2

Return as of 30.04.2024

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	1.0	10.4	14.8	-14.8	10.6
Benchmark, %	1.5	9.5	13.5	-5.5	15.1

Charges

Ongoing charge	1.67%
Max. entry charge	0.34%
Max. exit charge	0.42%
Performance fee	0.00%

Manager

Goldman Sachs

Name:

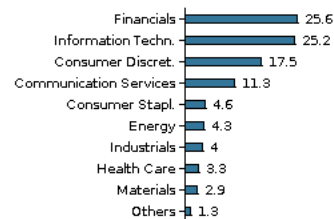
Basak Yavuz & Hiren Dasani
Goldman Sachs Asset Management

10 largest holdings as of 27.03.2024 *)

Name of investment/security	Weight
Taiwan Semiconductor Manufactu	8.9%
Samsung Electronics Co. Ltd.	6.2%
Tencent Holdings Ltd.	4.9%
Alibaba Group Holding Ltd.	2.9%
Sk Hynix Inc.	2.2%
Icici Bank Ltd.	2.0%
Hyundai Motor Co.	1.9%
Hdfc Bank Ltd.	1.9%
Grupo Financiero Banorte Sab D	1.8%
New Oriental Education & Techn (Adr)	1.6%

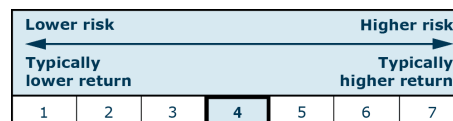
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Sectors as of 27.03.2024, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.



Risk key figures for the period 30.04.2021 - 30.04.2024

Average annual return, %	-5.18
Sharpe Ratio	-0.45
Volatility	15.70
Tracking Error	3.95
Information Ratio	-0.87

Basic information

ISIN code	DK0060564151
Benchmark	MSCI EM Index TR Net
Website	www.danskeinvest.fi
Fund domicile	Denmark
Currency	EUR
Total assets, mill., 14.05.2024, DKK	2,407.9
Net asset value (NAV), 15.05.2024	13.21
Morningstar Rating	★★★★★

Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at <https://documents.danskeinvest.com> -> press relevant fund.

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